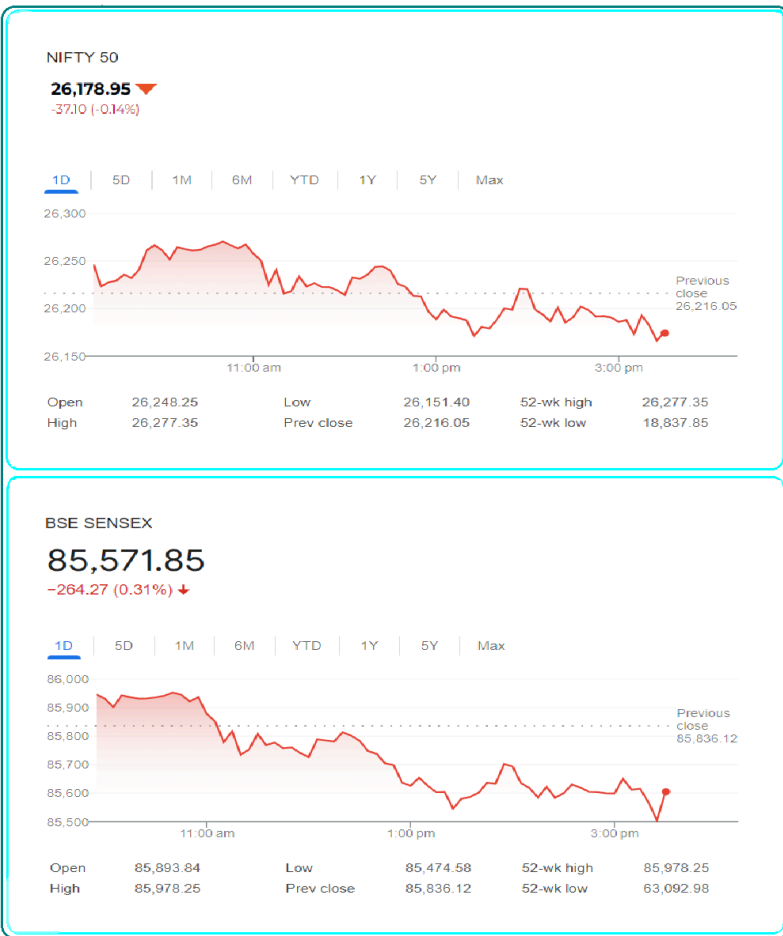


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	26178.95	26216.05	-0.14%
S&P BSE SENSEX	85571.85	85836.12	-0.31%
NIFTY MID100	60381.15	60469.15	-0.15%
NIFTY SML100	19242.00	19261.30	-0.10%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	53834.30	54375.35	-1.00%

Market Wrap Up

- The key equity benchmarks ended with minor cuts. The Nifty closed below the 26,200 level after hitting the day's high of 26,277.35 in mid-morning trade.
- The S&P BSE Sensex slipped 264.27 points or 0.31% to 85,571.85. The Nifty 50 index lost 37.10 points or 0.14% to 26,178.95.
- The Sensex and Nifty clocked an all-time high of 85,978.25 and 26,277.35, respectively in mid-morning trade.
- The S&P BSE Mid-Cap index rose 0.29% and the S&P BSE Small-Cap index added 0.07%.
- Among the sectoral indices, the Nifty Oil & Gas index (up 2.37%), the Nifty Healthcare index (up 1.25%) and the Nifty Pharma index (up 1.15%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Media Index (down 1.55%), the Nifty Realty Index (down 1.19%) and the Nifty Private Bank index (up 1.03%), underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **October** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **22733** contracts at the end of the day.
- Long** position build up for the **October** series has been witnessed in **RELIANCE, SBIN, INFY, LTIM**.
- Short** position build up for the **October** series has been witnessed in **LT, BHARTIARTL, ICICIBANK, HDFCBANK**.
- Unwinding** position for the **October** series has been witnessed in **BAJFINANCE, ADANI PORTS**.

(Source: Capitaline F&O)

NIFTY AUTO	27610.75	27496.25	0.42%
NIFTY FMCG	65845.45	66156.90	-0.47%
NIFTY IT	42312.60	42160.90	0.36%
NIFTY METAL	10064.60	9985.70	0.79%
NIFTY PHARMA	23519.10	23250.90	1.15%
NIFTY REALTY	1117.80	1131.30	-1.19%
BSE CG	73704.11	73584.88	0.16%
BSE CD	67944.53	67509.38	0.64%
BSE Oil & GAS	31896.80	31096.31	2.57%
BSE POWER	8698.82	8744.00	-0.52%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39829.56	38925.63	2.32%
HANG SENG	20632.30	19924.58	3.55%
STRAITS TIMES	3573.36	3582.23	-0.25%
SHANGHAI	3087.53	3000.95	2.89%
KOSPI	2649.78	2671.57	-0.82%
JAKARTA	7696.92	7744.52	-0.61%
TAIWAN	22822.79	22858.81	-0.16%
KLSE COMPOSITE	1660.09	1671.32	-0.67%
ALL ORDINARIES	8476.80	8462.80	0.17%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	172476.29	126554.83
NSE F&O	13294676.26	43351807.35

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	1209.10

(Source: [NSE](#))

Corporate News

- **Ola Electric** announced that its S1 X 2kWh electric scooter has received compliance certification under the production linked incentive (PLI) scheme.
- **Axis Bank** has launched a Corporate Credit Card Suite for startups under its New Economy Group. The cards aim to streamline travel, official expenses, and vendor payments. The suite includes an executive corporate credit card for founders and a purchase reward credit card for expense management. Axis Bank also announced a partnership with the Tech Entrepreneurs Association of Mumbai.
- **NBCC (India) Ltd** has secured a Rs 75 crore contract to build additional infrastructure at the Indian Institute of Information Technology, Nagpur. This project includes constructing an Academic Block B, a canteen for 200 students, and a multi-purpose hall for up to 1,000 people. The development aims to enhance educational facilities at the institute.
- **Rites** said that its consortium has been declared as lowest bidder (L-1) for retrofit work in RS-1 trains of Delhi Metro Rail Corporation (DMRC). The estimated value of the bid is approximately Rs 87.58 crore including GST, wherein, the company's share in said project is 49%, amounting to around Rs 42.91 crore.
- **Torrent Pharmaceuticals** has rejected allegations that its medication, Shelcal 500, failed a CDSCO (Central Drugs Standard Control Organisation) quality test. Torrent asserted that the CDSCO-seized sample was not made by the firm and was therefore non-genuine and spurious. Torrent emphasised that all of its goods follow Good Manufacturing Practices (GMP) and are monitored using pre-established specifications and regulatory norms.
- The Rural Development Department, Mantralaya, Maharashtra, has issued a work order to **RailTel Corporation of India** to operationalise the ASSK-GP project in the Konkan, Pune, and Nashik regions. The contract is valued at Rs. 155.72 Crore and is scheduled to be completed on September 25, 2025.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
BPCL	367.30	345.10	6.43%
CIPLA	1672.50	1621.80	3.13%
SUNPHARMA	1948.70	1898.40	2.65%
COALINDIA	516.10	506.55	1.89%
RELIANCE	3052.35	2995.90	1.88%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
POWERGRID	354.25	365.45	-3.06%
BHARTIARTL	1734.60	1771.10	-2.06%
HDFCBANK	1752.65	1783.45	-1.73%
ICICIBANK	1306.60	1329.05	-1.69%
KOTAKBANK	1872.45	1902.30	-1.57%

(Source: [Moneycontrol](#))

- **Rail Vikas Nigam** announced that it has signed memorandum of understanding (MoU) with Engineers India (EIL) to explore global business opportunities.

- **KPI Green Energy Limited** has granted work order to M/s. Bondada Engineering Limited for supply of material for solar power generation plant for 130 MWp/100MWac and supply of material for work contract for installation of Solar Power generation Plant 130 MWp/ 100MWac. Total consideration of the contract amounts to Rs. 467,99,99,965/- (including GST).
- **SJVN** said that it has signed two memorandums of understandings (MoUs) with Government of Maharashtra for development of pumped storage projects (PSP) and floating solar projects in Maharashtra.
- **Genesys International Corporation** has received two new contracts from NEOM and the Saudi Geological Survey Authority to adopt geospatial technology for infrastructural development in Saudi Arabia.
- **Biocon** said that it has signed a licensing and supply agreement with Tabuk Pharmaceutical Manufacturing Company to commercialize its GLP-1 products for treating diabetes and chronic weight management, in select countries of the Middle East.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- The People's Bank of China (PBoC) lowered the reserve requirement ratio (RRR) for banks by 50bps. The change, which takes effect today, Sept. 27, was signaled earlier in the week by Governor Pan Gongsheng, bringing the weighted average RRR to 6.6%. Additionally, the PBoC trimmed the 7-day reverse repo rate by 20bps to 1.5%.
- China's industrial profits rose by 0.5% yoy to CNY 4,652.73 billion in the first eight months of 2024, much softer than a 3.6% gain in the prior period. Monthly, industrial profits tumbled 17.8% yoy, after July's 4.1% rise.
- U.S. initial jobless claims slipped to 218,000 in the week ended September 21st, a decrease of 4,000 from the previous week's revised level of 222,000. Continuing claims rose by 13,000 to 1.834 million in the week ended September 14th.
- US economy grew at an annualized rate of 3% in the second quarter of 2024, unchanged from the second estimate and above an upwardly revised 1.6% expansion in the first quarter. In 2023, GDP growth was revised up to 2.9% from 2.5%.
- U.S. durable goods orders came in flat in August after soaring by 9.9% in July. Core durable goods orders climbed by 0.5% in August after edging down by 0.1% in July.

- U.S. pending home sales index climbed by 0.6% to 70.6 in August after plunging by 5.5% to 70.2 in July.
- Eurozone economic sentiment indicator edged lower to 96.2 in September 2024 from 96.5 in August. The consumer confidence indicator in the Euro Area rose by 0.5 points from the previous month to -12.9 in September 2024.
- Germany's seasonally adjusted jobless rate remained at an over 3-year high of 6.0% in September 2024, unchanged from the previous month. The number of unemployed individuals rose by 17,000 to 2.823 million, more than the anticipated increase of 12,000.
- French annual inflation rate fell to 1.2% in September 2024, the lowest level since July 2021, compared to 1.8% in August. Compared to the previous month, the CPI declined 1.2%.
- French producer prices rose by 0.2% month-over-month in August 2024, following an upwardly revised 0.3% increase in the previous period. On a yearly basis, producer prices fell for the ninth consecutive month, down by 6.3% after a 5.7% drop in July.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 67.97/bbl (IST 17:00).
- INR weakened to Rs. 83.72 from Rs. 83.64 against each US\$ resulting in daily change of 0.09%.
- Vegetable prices have surged due to excessive rainfall damaging crops and roadways in key producing states. Prices of essentials like onions and tomatoes have risen significantly. The government may intervene to stabilize prices by selling vegetables through mobile vans. Traders report delays in sowing and increased pest issues affecting supply.
- India and Egypt have identified key areas for collaboration, including international trade settlement, digital payments, and investment in the Suez Canal Economic Zone. They also discussed market access issues on agricultural products and agreed to resolve them promptly. Both countries aim to increase trade and investment, with the next Joint Trade Committee meeting scheduled for 2026 in Egypt.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 28/09/2024

Gala Precision Engineering Limited	Financial Results
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Board Meetings as on 30/09/2024

Northern Arc Capital Limited	Financial Results
PC Jeweller Limited	Stock Split

(Source: NSE)

Corporate Actions as on 30/09/2024

ADS DIAGNOSTIC LTD.	Final Dividend - Rs. - 1.2 Per Share
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(Source: NSE)

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